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FISCAL IMPACT REPORT

SPONSOR: Lujan DATE TYPED: 03/12/03 HB 981/aHGUAC

SHORT TITLE: State Property Acquisition SB _____

ANALYST: Kehoe

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY03	FY04	FY03	FY04		
	NFI		See Narrative		

(Parenthesis () Indicate Expenditure Decreases)

REVENUE

Estimated Revenue		Subsequent Years Impact	Recurring or Non-Rec	Fund Affected
FY03	FY04			
	NFI			

(Parenthesis () Indicate Revenue Decreases)

SOURCES OF INFORMATION

General Services Department
Property Control Division (PCD)

SUMMARY

Synopsis of HGUAC Amendment

House Government & Urban Affairs amendments to House Bill 981 clarify that the property being authorized for purchase by the state may include a bisecting right of way, specifically, Cerrillos Road.

Synopsis of Original Bill

House Bill 981 provides legislative authorization for the acquisition of certain property pursuant

to the State Office Building Acquisition Bonding Act.

Significant Issues

House Bill 981 authorizes the Property Control Division (PCD) of the General Services Department (GSD) to purchase land, excluding right of way, within or adjacent to the Public Safety Department campus as set out in the Capitol Buildings Master Plan developed by the Capitol Buildings Planning Commission.

Laws of 2001, Chapter 166, authorized the New Mexico Finance Authority (NMFA) to issue and sell State Office Building Tax Revenue Bonds in compliance with the State Office Building Acquisition Bonding Act in an amount not to exceed \$75 million to acquire one or more properties. Included within Chapter 166 was legislative authorization for the purchase of land known as the “Jaguar Road property” off Cerrillos Road in Santa Fe located adjacent to the District 5 Office of the State Highway and Transportation Department. Negotiations for the purchase of the Jaguar Road property ceased due to excessive costs associated with land development and rejection of the purchase by the State Board of Finance. House Bill 981 authorizes the acquisition of a different parcel within the same area that is more cost-effective and suitable for future state office building expansion.

FISCAL IMPLICATIONS

House Bill 981 has no negative fiscal implications. Enactment of previous legislation, Laws of 2001, Chapter 166, provides legislative authority to NMFA to issue and sell bonds to pay for the acquisition of the property referred to in House Bill 981.

OTHER SUBSTANTIVE ISSUES

The Capitol Buildings Planning Commission (CBPC) was created by the 1997 Legislature to study and plan for the long-range facility needs of state government in Santa Fe, New Mexico. The statutory responsibility of the commission is to review prior long-range facility needs assessments and develop an initial master plan for state facilities. The Master Plan for state facilities was completed in 2000. House Bill 981 is consistent with the Master Plan.

The commission is composed of nine members consisting of four members of the legislature, the secretary of GSD, the PCD staff architect, the secretary of the Department of Finance and Administration, the Commissioner of Public Lands and the chairman of the Supreme Court Building Commission or their respective designees. The Speaker of the House and secretary of GSD co-chair the commission.

LMK/prr